

## Annual Report on Status of Tax Increment Financing Plan

Send completed form to: <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	City of Hudsonville	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	DDA	1985	<b>2019</b>

Year AUTHORITY (not TIF plan) was created:	1985
Year TIF plan was created or last amended to extend its duration:	2012
Current TIF plan scheduled expiration date:	2041
Did TIF plan expire in FY19?	NO
Year of first tax increment revenue capture:	1985
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	NO
If yes, authorization for capturing school tax:	Choose from list
Year school tax capture is scheduled to expire:	

Revenue:	Tax Increment Revenue	\$	137,352
	Property taxes - from DDA levy	\$	14,747
	Interest	\$	1,066
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	400
	Total	\$	153,565

Tax Increment Revenues Received	From counties	\$	43,196
	From municipalities (city, twp, village)	\$	94,156
	From libraries (if levied separately)	\$	-
	From community colleges	\$	-
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From local school districts-operating	\$	-
	From local school districts-debt	\$	-
	From intermediate school districts	\$	-
	From State Education Tax (SET)	\$	-
	From state share of IFT and other specific taxes (school taxes)	\$	-
	Total	\$	137,352

Expenditures	Staff Payroll & Benefits	\$	51,187
	Training	\$	20
	Professional Services	\$	26,060
	Lawn Care for Common Spaces	\$	1,631
	Audit	\$	905
	Legal Services	\$	2,269
	Sponsorships	\$	2,500
	Repairs & Maintenance	\$	2,301
	Equipment Rental	\$	3,000
	Miscellaneous Expense	\$	650
	Capital Outlay	\$	195,413
Transfers to other municipal fund (list fund name)	Transfer to Major Street Fund	\$	3,700
Transfers to other municipal fund (list fund name)	Transfer to Quality of Life Debt Fund	\$	27,693
	Transfers to General Fund	\$	-
	Total	\$	317,329

Outstanding non-bonded Indebtedness	Principal	\$	-
	Interest	\$	-
Outstanding bonded Indebtedness	Principal	\$	-
	Interest	\$	-
	Total	\$	-

Bond Reserve Fund Balance	\$	-
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### CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value
Ad valorem PRE Real	\$ 1,727,017	\$ 264,100	\$ 1,462,917
Ad valorem non-PRE Real	\$ 11,799,748	\$ 4,025,600	\$ 7,774,148
Ad valorem industrial personal	\$ -	\$ -	\$ -
Ad valorem commercial personal	\$ -	\$ 852,900	\$ (852,900)
Ad valorem utility personal	\$ -	\$ -	\$ -
Ad valorem other personal	\$ -	\$ -	\$ -
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -

Overall Tax rates captured by TIF plan	
TIF Revenue	
16.3828000	\$23,966.68
16.3828000	\$127,362.31
0.0000000	\$0.00
16.3828000	(\$13,972.89)
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00

